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DivcoWest Closes on Purchase of Seaport Portfolio in Boston

Boston, MA – May 31, 2013 – DivcoWest, a private real estate investment firm with offices in San Francisco and Boston, and Boston-based Synergy Investments, LLC, confirmed they have completed the purchase of the Seaport Wharf Portfolio in Boston. The DivcoWest purchase was made on behalf of the firm's Fund 3 investment fund.

The Seaport Wharf Portfolio consists of two office buildings, 319 A Street and 327-337 Summer Street, totaling 133,718 square feet and a 650 space parking garage located at 10 Necco Street.

The transaction represents the last remaining sale of assets in the 17-property portfolio, originally purchased by the Archon Group from the Boston Wharf Company in July 2005.

Terms of this transaction were not disclosed.

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About DivcoWest: Founded 20 years ago in Northern California, DivcoWest has become one of the nation's leading fully integrated real estate investment and management firms. DivcoWest has acquired 30 million square feet of high-level commercial space in locations throughout the US. The company has offices in San Francisco and Boston. www.divcowest.com