

NEWS RELEASE

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GLL Real Estate Partners Purchases 1705 17th Street In Union Station

Denver, Colorado, March 27, 2014 - GLL Real Estate Partners (GLL) announced it has completed its purchase of one of the new anchor office buildings in the Union Station redevelopment in Denver, Colorado.

Located in Denver's thriving LoDo submarket in the central business district (CBD), 1705 17th Street is a Class "A" premier office asset consisting of 109,078 rentable square feet. The building's strategic location and proximity to Union Station, Denver's public transportation hub, is increasingly important for tenants to tap into the new heart of Denver. Notable long-term tenants in 1705 17th Street include IMA Financial Group Inc., Gary Community Investment Corporation, Alpine Bank, and Hopdoddy Burger Bar.

"This opportunity to make our first investment in the Denver market is all the more pleasing because it is also a strategic investment in the emerging Union Station Neighborhood which is Denver's new progressive urban center," said Christopher Quiett, GLL Executive Vice President.

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About GLL Real Estate Partners

GLL Real Estate Partners GmbH (GLL) is a Munich based real estate fund management group with \$7 Billion under management. Formed in 2000 as a joint venture between Lend Lease Corporation and Italian insurance giant Assicurazioni Generali, GLL is now majority owned by its management team. GLL currently manages 15 funds employing varying property strategies and investing throughout Western Europe, Central Eastern Europe, South America and the United States. From offices in Munich, Luxembourg, Budapest, Santiago de Chile, Mexico City, Orlando, New York and San Francisco, GLL serves an investor group that includes pension funds, insurance companies and sovereign entities.