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DivcoWest Purchases One Winthrop Square in Boston

BOSTON, MA – April 8, 2014 – DivcoWest has completed the purchase of One Winthrop Square, an approximately 114,000 square-foot office building in Boston’s Downtown Crossing area.

One Winthrop is a five-story “jewel box” style building constructed in 1873 with a high level of architectural detail both inside and out. The building has been renovated extensively in the past several decades, most recently in 2008. In its original nineteenth century incarnation, the building housed dry goods merchants and later the Boston office of Hearst Newspapers. Today, the building appeals to a wide range of tenants, including financial services and creative companies due to its efficient floorplates and unique design, exposed brick interiors and iron columns.

The building is currently 100 percent leased. DivcoWest expects to improve the building’s common areas to further increase its appeal to existing and prospective tenants.

The building fronts the ½-acre Winthrop Square Park and its location within the city’s central business district gives tenants excellent access to public transportation and Boston’s residential neighborhoods.

DivcoWest: DivcoWest was founded by Stuart Shiff, who founded DivcoWest Properties in 1993. DivcoWest is a vertically-integrated operating company with approximately 75 employees that provides asset, property and construction management and leasing services and has offices in the San Francisco Bay Area and Boston. DivcoWest is comprised of a dedicated group of professionals with extensive experience in sourcing, structuring, acquiring, financing, developing, redeveloping, managing, leasing and selling primarily commercial real estate and other real estate-related assets. DivcoWest employs a disciplined approach to investing on behalf of a broad base of U.S. and non-U.S. public and corporate pension funds, institutional investors and high net worth individuals, with a focus on creating value through prudent acquisitions, active management and well-timed sales. www.divcowest.com