

News Release









JLL arranges lease for first private sector tenant to commit to renovated building at 308 SW Second

PORTLAND, April 8, 2014 – In a further sign that the Rose City economy is on the rise, locally-based IT automation software provider Puppet Labs has signed a new lease which roughly doubles its existing space in downtown Portland. The new lease, for 75,000 square feet, will see the firm move later this year to Block 300, an ENERGY STAR certified office property at 308 SW Second Avenue in the historic Skidmore district of the city.

The lease was arranged by the agency leasing team of Jake Lancaster, senior vice president, Mark Friel, senior vice president and Buzz Ellis, managing director of JLL, on behalf of the landlord, Chicago-based Kaufman Jacobs.

"We're thrilled to officially welcome Puppet Labs to Block 300," said Sam Fuchs, COO of Kaufman Jacobs. "They're a fantastic homegrown Portland success story and are sure to bring a vibrant new energy to not only our property, but to the surrounding community as well. Their commitment to Block 300 also serves as a huge vote of confidence for our exciting renovation project currently underway. We feel very fortunate to have been able to provide Puppet Labs with the space they need for growth and look forward to being a part of their continued success."

For additional information on the property, including the renovations underway and remaining space availability, please visit www.block300.com.

For more news, videos and research resources on JLL, please visit the firm's U.S. media center Web page: http://bit.ly/18P2tkv

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About JLL

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