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DivcoWest Purchases Gateway El Segundo

EL SEGUNDO, CA – April 10, 2014 – DivcoWest has completed the purchase of Gateway El Segundo, a five building office and retail portfolio comprised of approximately 343,500 square feet.

The acquisition gives DivcoWest an investment in what they believe is becoming a key Los Angeles growth market for media and technology-related companies and is a highly desired residential location for both executives and L.A.'s younger, well educated workforce. The increasing interest from these companies is driven by the talented local labor pool and proximity to the beach residential areas and supporting retail amenities, supporting the premise that El Segundo is one of the “next” markets-- if not quickly becoming one of the “now” markets.

The price and terms of this transaction were not disclosed.

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DivcoWest: DivcoWest was founded by Stuart Shiff, who founded DivcoWest Properties in 1993. DivcoWest is a vertically-integrated operating company with approximately 80 employees that provides asset, property and construction management and leasing services and has offices in the San Francisco Bay Area and Boston. DivcoWest is comprised of a dedicated group of professionals with extensive experience in sourcing, structuring, acquiring, financing, developing, redeveloping, managing, leasing and selling primarily commercial real estate and other real estate-related assets. DivcoWest employs a disciplined approach to investing on behalf of a broad base of U.S. and non-U.S. public and corporate pension funds, institutional investors and high net worth individuals, with a focus on creating value through prudent acquisitions, active management and well-timed sales. www.divcowest.com