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DivcoWest Completes Purchase of El Segundo Class A Office Campus

EL SEGUNDO, CA. - May 27, 2014 – DivcoWest has completed the purchase of Continental Grand Plaza, a two-building, approximately 483,000 square foot Class A office complex located at 300-400 Continental Boulevard in El Segundo, California.

The acquisition gives DivcoWest a second investment in what they believe is becoming a key Los Angeles growth market for media and technology-related companies. DivcoWest recently purchased Gateway El Segundo, a five building office and retail portfolio in April 2014, just a block from Continental Grand Plaza.

Continental Grand Plaza is proximate to executive housing communities, LAX, and is walkable to LA's Green Line transit system.

The price and terms of this transaction were not disclosed.

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DivcoWest: DivcoWest was founded by Stuart Shiff, who founded DivcoWest Properties in 1993. DivcoWest is a vertically-integrated operating company with approximately 80 employees that provides asset, property and construction management and leasing services and has offices in the San Francisco Bay Area and Boston. DivcoWest is comprised of a dedicated group of professionals with extensive experience in sourcing, structuring, acquiring, financing, developing, redeveloping, managing, leasing and selling primarily commercial real estate and other real estate-related assets. DivcoWest employs a disciplined approach to investing on behalf of a broad base of U.S. and non-U.S. public and corporate pension funds, institutional investors and high net worth individuals, with a focus on creating value through prudent acquisitions, active management and well-timed sales. www.divcowest.com