



JLL Arranges Lease With Radia at Redstone Corporate Center I in Lynnwood

More tenants seek to upgrade space, execute leases in central locations within North Seattle market

SEATTLE, June 11, 2014 – Despite a rising rental market, office tenants continue to seek opportunities to upgrade facilities and relocate. Companies like Radia, Inc., PS – a radiology provider who just signed a long-term lease at Redstone Corporate Center I – are looking for central, employee-friendly locations in and around the Seattle market.

Radia will occupy just under 23,000 square feet with occupancy slated to begin in October 2014.

Daniel Seger and Brent Jackson of JLL represented the ownership group, PCCP, LLC and Talon Private Capital, in the lease negotiations. Dan Foster and Cameron Gellatly, of Seattle-based corporate real estate advisor Flinn Ferguson, represented the tenant.

“Lynnwood, and the North end market in general are improving. Vacancy is down and rental rates are rising. These factors will help drive lease activity. Redstone Corporate Center provides a great opportunity for tenants looking to relocate to a Class A Northend property with excellent employee amenities, which Radia saw and capitalized on,” said Seger.

Built in 2002, Redstone Corporate Center I is a 202,000 square-foot, six-story Class A office building with three floors of below-grade parking. The building sits across from the Alderwood Mall, a 1.5 million square foot regional shopping center with more than 200 retailers and restaurants and the largest shopping center in Snohomish County. Redstone Corporate Center I has direct access to Seattle, Bellevue and Everett via I-5 and I-405. For additional information on the property, including remaining space availability, please visit <http://www.redstonecorporatecenter.com>.

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