



**CAMDEN PROPERTY TRUST
ANNOUNCES SECOND QUARTER 2014 DIVIDEND**

Houston, TEXAS (June 16, 2014) — The Board of Trust Managers of Camden Property Trust (NYSE:CPT) declared a second quarter cash dividend of \$0.66 per share to holders of record as of June 30, 2014 of its Common Shares of Beneficial Interest. The dividend is to be paid on July 17, 2014.

Camden Property Trust, an S&P 400 Company, is a real estate company engaged in the ownership, development, acquisition, management and disposition of multifamily apartment communities. Camden owns interests in and operates 169 properties containing 59,641 apartment homes across the United States. Upon completion of 14 properties under development and the expansion of an existing community, the Company's portfolio will increase to 64,150 apartment homes in 183 properties. Camden was recently named by FORTUNE® Magazine for the seventh consecutive year as one of the "100 Best Companies to Work For" in America, ranking #11.

For additional information, please contact Camden's Investor Relations Department at (800) 922-6336 or (713) 354-2787 or access our website at camdenliving.com.