## NEWS RELEASE

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## Carroll Square Earns the TOBY & Grand Prize Management Team Award from AOBA

**Washington, D.C., June 18, 2014** - GLL Real Estate Partners (GLL) announced that the Carroll Square team won, not only the TOBY, but also the Grand Prize Management Team Award at the recent Annual <u>AOBA (Apartment & Office Building Association of Metropolitan Washington) TOBY Awards dinner.</u>

Carroll Square is a 178,000-sq.-ft. class-A office property located at 975 F Street in Washington, DC.

TOBY, "The Outstanding Building of the Year," is recognized as the most prestigious, annual award program in the commercial real estate industry. Established by BOMA International in 1984, the TOBY awards process includes a rigorous review of all facets of the building's operation and management.

In addition to the recent TOBY award, Carroll Square has also recently earned LEED silver designation.

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## **About GLL Real Estate Partners**

GLL Real Estate Partners GmbH (GLL) is a Munich based real estate fund management group with \$7 Billion under management. Formed in 2000 as a joint venture between Lend Lease Corporation and Italian insurance giant Assicurazioni Generali, GLL is now majority owned by its management team. GLL currently manages 15 funds employing varying property strategies and investing throughout Western Europe, Central Eastern Europe, South America and the United States. From offices in Munich, Luxembourg, Budapest, Santiago de Chile, Mexico City, Orlando, New York and San Francisco, GLL serves an investor group that includes pension funds, insurance companies and sovereign entities.

