



JLL Selected to Market One of Silicon Valley's Few Big Blocks of Vacancy

Highly experienced leasing team to advise owners of Mission Towers I and II, one of Silicon Valley's premier corporate locations

SAN FRANCISCO, July 14, 2014 – JLL announced today that it has been named exclusive leasing agent for Mission Towers I and II, a pair of Class A office buildings totalling more than 573,000 square feet near Bayshore Freeway/Highway 101 in Santa Clara, California.

Veteran brokers Mark Bodie, Gregg Walker and Scott Mathisen led the assignment. The twin 12-story buildings feature one of the highest profile large block opportunities for tenants seeking Class A space in the Valley with up to 150,000 square feet of contiguous space available with prominent building signage opportunities.

Rising rents and falling vacancies in and around the Santa Clara market have prompted a spike in new construction but with significant preleasing activity, the opportunities for tenants seeking 100,000 square feet or more in one location are at a premium. According to JLL's First Quarter Office Market Insight, several major tenants are already targeting large blocks of space in Santa Clara and North San Jose, suggesting further tightening of the market is imminent.

"Missions Towers offers a very high quality corporate environment in an amenity-rich corridor with strong appeal to a wide variety of tenants because of its easy access to the Valley's main north-south highway, the Bayshore Freeway," Bodie said. "The landlord has a long term vision for the property and has committed to invest in the buildings' interior and exterior common areas as well as upgrade the retail amenities in order to provide a truly state of the art corporate location for tenants seeking visibility within Silicon Valley, where space of this quality is becoming exceedingly scarce," he added.

Mission Towers has great visibility and easy accessibility to Highway 101. The property is surrounded by several retail and entertainment amenities, high quality hotels and restaurants, parks and green space. Levi's Stadium, the new home of the San Francisco 49ers, is less than two miles away and is set to open this fall.

For more news, videos and research resources on JLL, please visit the firm's U.S. media center Web page: <http://bit.ly/18P2tkv>

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About JLL

JLL (NYSE: JLL) is a professional services and investment management firm offering specialized real estate services to clients seeking increased value by owning, occupying and investing in real estate. With annual fee revenue of \$4 billion, JLL has more than 200 corporate offices and operates in 75 countries worldwide. On behalf of

its clients, the firm provides management and real estate outsourcing services for a property portfolio of 3 billion square feet and completed \$99 billion in sales, acquisitions and finance transactions in 2013. Its investment management business, LaSalle Investment Management, has \$48.0 billion of real estate assets under management. For further information, visit www.jll.com.

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