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## **DivcoWest Completes Purchase of Northwest Austin Office Portfolio**

**AUSTIN, TX.** - October 16, 2014 – DivcoWest has completed the purchase of Lakewood Center and The Park located in Austin’s northwest submarket. The two projects contain three buildings totaling approximately 185,000 square feet of Class A office space.

Lakewood Center consists of two buildings located on Highway 360, one building with approximately 48,000 s.f and the other with 44,000 s.f. The Park, located on Highway 1/MoPac Expressway, is a single-building with approximately 93,000 s.f.

This acquisition is proximate to The Campus@Arboretum, a campus acquired by DivcoWest in January 2014.

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**DivcoWest:** DivcoWest was founded by Stuart Shiff, who founded DivcoWest Properties in 1993. DivcoWest is a vertically-integrated operating company with approximately 80 employees that provides asset, property and construction management and leasing services and has offices in the San Francisco Bay Area and Boston. DivcoWest is comprised of a dedicated group of professionals with extensive experience in sourcing, structuring, acquiring, financing, developing, redeveloping, managing, leasing and selling primarily commercial real estate and other real estate-related assets. DivcoWest employs a disciplined approach to investing on behalf of a broad base of U.S. and non-U.S. public and corporate pension funds, institutional investors and high net worth individuals, with a focus on creating value through prudent acquisitions, active management and well-timed sales. [www.divcowest.com](http://www.divcowest.com)