



Seattle's Newest Contemporary Apartments Cater to Millennials

JLL closes sale of SquareOne Apartments

SEATTLE, Feb. 3, 2015 – Seattle's tech buzz and subsequent job growth continues to drive the prime renter demographic to the market. On behalf of Intracorp/Resmark, JLL's Capital Markets experts today announced the firm has closed the sale of SquareOne Apartments in the Roosevelt submarket. EQR purchased the multifamily asset.

Managing Director David Young and Senior Vice Presidents Seth Heikkila and Corey Marx led the JLL team on the transaction.

"SquareOne Apartment's fresh design, extensive amenities and location near Seattle's top employers all contributed to the investment community's pursuit of the market's newest multifamily asset," said Young. "The property will be only steps away from the anticipated light rail system, further driving tenant interest."

The 112-unit asset was completed May 2014 with Built Green certification and features a gaming lounge, rooftop canopy deck, quartz countertops, built-in USB ports and an electric vehicle charging station. The property also offers views of downtown Seattle, Mt. Rainer and the Olympic Mountain range.

JLL Capital Markets is a full-service global provider of capital solutions for real estate investors and occupiers. The firm's in-depth local market and global investor knowledge delivers the best-in-class solutions for clients — whether a sale, financing, repositioning, advisory or recapitalization execution. In 2013 alone, JLL Capital Markets completed \$99 billion in investment sale and debt and equity transactions globally. The firm's Capital Markets team comprises more than 1,300 specialists, operating all over the globe.

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For more news, videos and research resources on JLL, please visit the firm's U.S. media center Web page: <http://bit.ly/18P2tkv>.

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About JLL

JLL (NYSE: JLL) is a professional services and investment management firm offering specialized real estate services to clients seeking increased value by owning, occupying and investing in real estate. With annual fee revenue of \$4.7 billion and gross revenue of \$5.4 billion, JLL has more than 230 corporate offices, operates in 80

countries and has a global workforce of approximately 58,000. On behalf of its clients, the firm provides management and real estate outsourcing services for a property portfolio of 3.4 billion square feet, or 316 million square meters, and completed \$118 billion in sales, acquisitions and finance transactions in 2014. Its investment management business, LaSalle Investment Management, has \$53.6 billion of real estate assets under management. JLL is the brand name, and a registered trademark, of Jones Lang LaSalle Incorporated. For further information, visit www.jll.com.

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