

# Office Statistics

San Francisco Peninsula | Q1 2015



	Class	Inventory (s.f.)	Total net absorption (s.f.)	YTD total net absorption (s.f.)	YTD total net absorption (% of stock)	Direct vacancy (%)	Total vacancy (%)	Average asking rent (\$ p.s.f.)	YTD completions (s.f.)	Under construction (s.f.)
Brisbane	Totals	739,552	-87,799	-87,799	-11.9%	56.8%	60.2%	\$39.53	0	0
Burlingame	Totals	873,061	5,533	5,533	0.6%	6.1%	6.3%	\$33.42	0	0
Daly City	Totals	398,892	11,859	11,859	3.0%	6.2%	6.2%	\$46.30	0	0
San Bruno	Totals	76,570	955	955	1.2%	17.1%	17.1%	\$44.18	0	0
South San Francisco	Totals	773,782	-20,427	-20,427	-2.6%	10.1%	10.8%	\$39.96	0	0
<b>North County</b>	<b>Totals</b>	<b>7,400,920</b>	<b>-51,699</b>	<b>-51,699</b>	<b>-0.7%</b>	<b>20.0%</b>	<b>21.8%</b>	<b>\$40.00</b>	<b>0</b>	<b>0</b>
Belmont	Totals	421,158	24,180	24,180	5.7%	29.7%	29.7%	\$47.41	0	0
San Carlos	Totals	42,860	0	0	0.0%	0.0%	0.0%	\$48.86	0	0
Foster City	Totals	223,299	0	0	0.0%	5.9%	5.9%	\$56.38	0	0
Redwood Shores	Totals	139,285	-12,419	-12,419	-8.9%	5.0%	13.9%	\$57.06	0	0
San Mateo	Totals	1,790,733	31,085	31,085	1.7%	11.5%	12.3%	\$47.44	0	0
<b>Central County</b>	<b>Totals</b>	<b>12,456,988</b>	<b>29,188</b>	<b>29,188</b>	<b>0.2%</b>	<b>12.6%</b>	<b>14.9%</b>	<b>\$51.94</b>	<b>0</b>	<b>0</b>
Menlo Park	Totals	2,246,131	1,197	1,197	0.1%	0.5%	0.8%	\$97.37	0	0
Redwood City	Totals	1,225,742	27,807	27,807	2.3%	4.6%	6.2%	\$60.42	0	0
<b>South County</b>	<b>Totals</b>	<b>8,756,910</b>	<b>77,172</b>	<b>77,172</b>	<b>0.9%</b>	<b>4.7%</b>	<b>6.0%</b>	<b>\$78.63</b>	<b>11,142</b>	<b>603,439</b>
<b>San Francisco Mid Peninsula</b>	<b>Totals</b>	<b>28,614,818</b>	<b>54,661</b>	<b>54,661</b>	<b>0.2%</b>	<b>12.1%</b>	<b>13.9%</b>	<b>\$48.71</b>	<b>11,142</b>	<b>603,439</b>
Brisbane	A	640,900	-86,945	-86,945	-13.6%	64.8%	68.8%	\$39.56	0	0
Burlingame	A	795,989	-5,897	-5,897	-0.7%	17.2%	19.1%	\$35.42	0	0
Daly City	A	583,723	-9,006	-9,006	-1.5%	24.3%	24.3%	\$47.38	0	0
San Bruno	A	1,436,942	67,358	67,358	4.7%	8.4%	10.3%	\$44.45	0	0
South San Francisco	A	1,722,409	-14,275	-14,275	-0.8%	28.7%	31.7%	\$41.32	0	0
<b>North County</b>	<b>A</b>	<b>5,179,963</b>	<b>-48,765</b>	<b>-48,765</b>	<b>-0.9%</b>	<b>25.3%</b>	<b>27.6%</b>	<b>\$41.04</b>	<b>0</b>	<b>0</b>
Belmont	A	282,725	0	0	0.0%	0.0%	0.0%	\$47.76	0	0
San Carlos	A	439,801	17,553	17,553	4.0%	4.0%	4.0%	\$49.20	0	0
Foster City	A	1,637,882	-22,639	-22,639	-1.4%	20.6%	25.2%	\$57.33	0	0
Redwood Shores	A	2,834,276	-55,508	-55,508	-2.0%	12.9%	17.0%	\$57.09	0	0
San Mateo	A	4,644,969	46,936	46,936	1.0%	10.7%	12.1%	\$51.48	0	0
<b>Central County</b>	<b>A</b>	<b>9,839,653</b>	<b>-13,658</b>	<b>-13,658</b>	<b>-0.1%</b>	<b>12.4%</b>	<b>15.0%</b>	<b>\$54.68</b>	<b>0</b>	<b>0</b>
Menlo Park	A	2,758,431	37,024	37,024	1.3%	7.2%	8.6%	\$98.05	0	303,014
Redwood City	A	2,526,606	11,144	11,144	0.4%	5.8%	7.7%	\$61.33	11,142	300,425
<b>South County</b>	<b>A</b>	<b>5,285,037</b>	<b>48,168</b>	<b>48,168</b>	<b>0.9%</b>	<b>6.5%</b>	<b>8.2%</b>	<b>\$80.01</b>	<b>11,142</b>	<b>603,439</b>
<b>San Francisco Mid Peninsula</b>	<b>A</b>	<b>20,304,653</b>	<b>-14,255</b>	<b>-14,255</b>	<b>-0.1%</b>	<b>14.1%</b>	<b>16.4%</b>	<b>\$50.38</b>	<b>11,142</b>	<b>603,439</b>
Brisbane	B	98,652	-854	-854	-0.9%	4.5%	4.5%	\$27.60	0	0
Burlingame	B	873,061	5,533	5,533	0.6%	6.1%	6.3%	\$26.95	0	0
Daly City	B	398,892	11,859	11,859	3.0%	6.2%	6.2%	\$31.84	0	0
San Bruno	B	76,570	955	955	1.2%	17.1%	17.1%	\$42.43	0	0
South San Francisco	B	773,782	-20,427	-20,427	-2.6%	10.1%	10.8%	\$26.40	0	0
<b>North County</b>	<b>B</b>	<b>2,220,957</b>	<b>-2,934</b>	<b>-2,934</b>	<b>-0.1%</b>	<b>7.8%</b>	<b>8.1%</b>	<b>\$28.55</b>	<b>0</b>	<b>0</b>
Belmont	B	421,158	24,180	24,180	5.7%	29.7%	29.7%	\$47.40	0	0
San Carlos	B	42,860	0	0	0.0%	0.0%	0.0%	\$36.00	0	0
Foster City	B	223,299	0	0	0.0%	5.9%	5.9%	\$31.45	0	0
Redwood Shores	B	139,285	-12,419	-12,419	-8.9%	5.0%	13.9%	\$46.20	0	0
San Mateo	B	1,790,733	31,085	31,085	1.7%	11.5%	12.3%	\$37.80	0	0
<b>Central County</b>	<b>B</b>	<b>2,617,335</b>	<b>42,846</b>	<b>42,846</b>	<b>1.6%</b>	<b>13.4%</b>	<b>14.4%</b>	<b>\$39.02</b>	<b>0</b>	<b>0</b>
Menlo Park	B	2,246,131	1,197	1,197	0.1%	0.5%	0.8%	\$84.28	0	0
Redwood City	B	1,225,742	27,807	27,807	2.3%	4.6%	6.2%	\$52.79	0	0
<b>South County</b>	<b>B</b>	<b>3,471,873</b>	<b>29,004</b>	<b>29,004</b>	<b>0.8%</b>	<b>1.9%</b>	<b>2.7%</b>	<b>\$62.49</b>	<b>0</b>	<b>0</b>
<b>San Francisco Mid Peninsula</b>	<b>B</b>	<b>8,310,165</b>	<b>68,916</b>	<b>68,916</b>	<b>0.8%</b>	<b>7.1%</b>	<b>7.9%</b>	<b>\$37.07</b>	<b>0</b>	<b>0</b>

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