



Strong Demand in Bellevue Industrial Market Spurs Growth for JLL

Firm deepens industrial expertise with hire of new Vice President

BELLEVUE, Wash. March 31, 2015 – Bellevue and the broader Seattle industrial real estate market experienced one of its best years in recent memory in 2014 due to a surge in tenant demand. The trend toward declining vacancy and rising rents is expected to continue through 2015 with significant new development slated to come online over the next 24 months.

In response to this positive outlook, JLL today announced the expansion of its industrial team in the Bellevue market with the appointment of Vice President David Cahill, who will help the firm provide greater services to institutional owners of industrial properties as well as tenants.

Cahill, one of the area's rising young brokers, joins veteran industrial experts Les Boudwin and Scott Carter who have led JLL's industrial team in the Bellevue market for several years.

Cahill advises institutional landlords and is an accomplished tenant representative and also has experience in investment sales. In 2014, he represented more than 1.8 million square feet of industrial space and participated in over \$27 million in sales transactions.

"We're pleased with the potential for our local industrial market in 2015," said Joe Smurdon, Managing Director in charge of the Seattle and Bellevue office. "The market's fundamentals are some of the best we've ever seen, so we knew it was important to add depth and quality, as we have with David, to better serve our clients and the industrial community. Like the rest of our team he is well respected in the industry, and is the perfect addition to our firm," Smurdon added.

Cahill joins the firm from CBRE – where he was named "Rookie of the Year" in 2010. He is a native to the Northwest and a graduate of the University of Washington.

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About JLL

JLL (NYSE: JLL) is a professional services and investment management firm offering specialized real estate services to clients seeking increased value by owning, occupying and investing in real estate. With annual fee revenue of \$4.7 billion and gross revenue of \$5.4 billion, JLL has more than 230 corporate offices, operates in 80 countries and has a global workforce of approximately 58,000. On behalf of its clients, the firm provides management and real estate outsourcing services for a property portfolio of 3.4 billion square feet, or 316 million

square meters, and completed \$118 billion in sales, acquisitions and finance transactions in 2014. Its investment management business, LaSalle Investment Management, has \$53.6 billion of real estate assets under management. JLL is the brand name, and a registered trademark, of Jones Lang LaSalle Incorporated. For further information, visit www.jll.com.

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