



**CAMDEN PROPERTY TRUST
ANNOUNCES SECOND QUARTER 2017 DIVIDEND**

Houston, Texas (June 15, 2017) — The Board of Trust Managers of Camden Property Trust (NYSE:CPT) declared a second quarter cash dividend of \$0.75 per share to holders of record as of June 30, 2017 of its Common Shares of Beneficial Interest. The dividend is to be paid on July 17, 2017.

Camden Property Trust, an S&P 400 Company, is a real estate company engaged in the ownership, management, development, redevelopment, acquisition, and construction of multifamily apartment communities. Camden owns interests in and operates 154 properties containing 53,366 apartment homes across the United States. Upon completion of 6 properties under development, the Company's portfolio will increase to 55,616 apartment homes in 160 properties. Camden was recently named by FORTUNE® Magazine for the tenth consecutive year as one of the "100 Best Companies to Work For" in America, ranking #22.

For additional information, please contact Camden's Investor Relations Department at (713) 354-2787 or access our website at camdenliving.com.