



**CAMDEN PROPERTY TRUST
ANNOUNCES FOURTH QUARTER 2014 DIVIDEND**

Houston, TEXAS (December 3, 2014) — The Board of Trust Managers of Camden Property Trust (NYSE:CPT) declared a fourth quarter cash dividend of \$0.66 per share to holders of record as of December 17, 2014 of its Common Shares of Beneficial Interest. The dividend is to be paid on January 16, 2015.

Camden Property Trust, an S&P 400 Company, is a real estate company engaged in the ownership, management, development, redevelopment, acquisition, and construction of multifamily apartment communities. Camden owns interests in and operates 169 properties containing 59,538 apartment homes across the United States. Upon completion of 13 properties under development, the Company's portfolio will increase to 63,652 apartment homes in 182 properties. Camden was recently named by FORTUNE® Magazine for the seventh consecutive year as one of the "100 Best Companies to Work For" in America, ranking #11.

For additional information, please contact Camden's Investor Relations Department at (800) 922-6336 or (713) 354-2787 or access our website at camdenliving.com.