



**CAMDEN PROPERTY TRUST
ANNOUNCES FOURTH QUARTER 2015 DIVIDEND**

Houston, TEXAS (December 3, 2015) — The Board of Trust Managers of Camden Property Trust (NYSE:CPT) declared a fourth quarter cash dividend of \$0.70 per share to holders of record as of December 17, 2015 of its Common Shares of Beneficial Interest. The dividend is to be paid on January 15, 2016.

Camden Property Trust, an S&P 400 Company, is a real estate company engaged in the ownership, management, development, redevelopment, acquisition, and construction of multifamily apartment communities. Camden owns interests in and operates 170 properties containing 59,147 apartment homes across the United States. Upon completion of 10 properties under development, the Company's portfolio will increase to 62,649 apartment homes in 180 properties. Camden was recently named by FORTUNE® Magazine for the eighth consecutive year as one of the "100 Best Companies to Work For" in America, ranking #10.

For additional information, please contact Camden's Investor Relations Department at (800) 922-6336 or (713) 354-2787 or access our website at camdenliving.com.