



**CAMDEN PROPERTY TRUST
ANNOUNCES FOURTH QUARTER 2016 DIVIDEND**

Houston, Texas (December 2, 2016) — The Board of Trust Managers of Camden Property Trust (NYSE:CPT) declared a fourth quarter cash dividend of \$0.75 per share to holders of record as of December 16, 2016 of its Common Shares of Beneficial Interest. The dividend is to be paid on January 17, 2017.

Camden Property Trust, an S&P 400 Company, is a real estate company engaged in the ownership, management, development, redevelopment, acquisition, and construction of multifamily apartment communities. Camden owns interests in and operates 151 properties containing 52,506 apartment homes across the United States. Upon completion of 7 properties under development, the Company's portfolio will increase to 54,925 apartment homes in 158 properties. Camden was recently named by FORTUNE® Magazine for the ninth consecutive year as one of the "100 Best Companies to Work For" in America, ranking #9.

For additional information, please contact Camden's Investor Relations Department at (713) 354-2787 or access our website at camdenliving.com.