



CAMDEN PROPERTY TRUST PROVIDES UPDATE ON HURRICANE HARVEY

Houston, Texas (August 28, 2017) – Camden Property Trust (NYSE:CPT) announced today that preliminary reports indicate only minor damage to the Company's apartment communities located in Houston and Corpus Christi, Texas from Hurricane Harvey, and all communities are currently operational. The storm is still ongoing in the Houston metro area and may continue for several days, however the Company will provide additional information or updates in the event of a material change in this situation.

“We are focused on taking care of our residents and employees, and then we will assist in helping our neighbors who have been severely impacted,” said Keith Oden, Camden’s President.

In addition to historical information, this press release contains forward-looking statements under the federal securities law. These statements are based on current expectations, estimates, and projections about the industry and markets in which Camden (the "Company") operates, management's beliefs, and assumptions made by management. Forward-looking statements are not guarantees of future performance and involve certain risks and uncertainties which are difficult to predict. Factors which may cause the Company’s actual results or performance to differ materially from those contemplated by forward-looking statements are described under the heading “Risk Factors” in Camden’s Annual Report on Form 10-K and in other filings with the Securities and Exchange Commission (SEC). Forward-looking statements made in today’s press release represent management’s current opinions at the time of this publication, and the Company assumes no obligation to update or supplement these statements because of subsequent events.

Camden Property Trust, an S&P 400 Company, is a real estate company engaged in the ownership, management, development, redevelopment, acquisition, and construction of multifamily apartment communities. Camden owns interests in and operates 155 properties containing 53,771 apartment homes across the United States. Upon completion of 6 properties under development, the Company’s portfolio will increase to 55,644 apartment homes in 161 properties. Camden was recently named by FORTUNE® Magazine for the tenth consecutive year as one of the “100 Best Companies to Work For” in America, ranking #22.

For additional information, please contact Camden’s Investor Relations Department at (713) 354-2787 or access our website at camdenliving.com.