

# Office Statistics

San Francisco | Q2 2015



	Class	Inventory (s.f.)	Total net absorption (s.f.)	YTD total net absorption (s.f.)	YTD total net absorption (% of stock)	Direct vacancy (%)	Total vacancy (%)	Average asking rent (\$ p.s.f.)	YTD completions (s.f.)	Under construction (s.f.)
North Financial District	Totals	27,180,013	409,073	515,910	1.9%	7.6%	8.9%	\$67.30	0	365,500
South Financial District	Totals	23,932,404	-47,267	163,221	0.7%	9.6%	10.4%	\$68.12	451,000	2,288,705
<b>CBD</b>	<b>Totals</b>	<b>51,112,417</b>	<b>361,806</b>	<b>679,131</b>	<b>1.3%</b>	<b>8.6%</b>	<b>9.6%</b>	<b>\$67.66</b>	<b>451,000</b>	<b>2,654,205</b>
Jackson Square	Totals	1,321,255	6,175	29,098	2.2%	5.4%	5.8%	\$51.94	0	0
Mid-Market	Totals	4,261,965	176,622	302,449	7.1%	7.7%	10.5%	\$55.37	0	0
Mission Bay/China Basin	Totals	2,478,392	-58,704	-64,773	-2.6%	6.5%	6.7%	\$76.20	0	0
North Waterfront	Totals	3,443,129	-65,197	-50,662	-1.5%	7.7%	8.0%	\$55.22	0	0
Showplace Square	Totals	2,665,179	10,013	-36,019	-1.4%	7.6%	9.2%	\$58.80	0	0
South of Market	Totals	5,503,217	-939	-25,931	-0.5%	5.9%	8.9%	\$64.86	0	480,000
Union Square	Totals	3,043,351	44,805	-868	0.0%	4.8%	5.9%	\$52.10	0	0
Van Ness Corridor	Totals	697,294	-27,228	-6,038	-0.9%	13.4%	13.4%	\$49.37	0	0
<b>Non-CBD</b>	<b>Totals</b>	<b>23,413,782</b>	<b>85,547</b>	<b>147,256</b>	<b>0.6%</b>	<b>6.8%</b>	<b>8.4%</b>	<b>\$60.13</b>	<b>0</b>	<b>480,000</b>
<b>San Francisco</b>	<b>Totals</b>	<b>74,526,199</b>	<b>447,353</b>	<b>826,387</b>	<b>1.1%</b>	<b>8.0%</b>	<b>9.2%</b>	<b>\$66.11</b>	<b>451,000</b>	<b>3,134,205</b>
North Financial District	A	21,399,983	430,691	437,276	2.0%	7.8%	9.3%	\$69.40	0	365,500
South Financial District	A	20,285,097	-101,192	-43,887	-0.2%	10.3%	11.1%	\$69.02	451,000	2,288,705
<b>CBD</b>	<b>A</b>	<b>41,685,080</b>	<b>329,499</b>	<b>393,389</b>	<b>0.9%</b>	<b>9.0%</b>	<b>10.2%</b>	<b>\$69.23</b>	<b>451,000</b>	<b>2,654,205</b>
Jackson Square	A	382,055	120	-9,706	-2.5%	10.2%	10.2%	\$55.39	0	0
Mid-Market	A	2,711,328	155,395	206,494	7.6%	8.2%	12.0%	\$56.84	0	0
Mission Bay/China Basin	A	2,478,392	-58,704	-64,773	-2.6%	6.5%	6.7%	\$76.20	0	0
North Waterfront	A	1,831,564	-5,432	16,680	0.9%	2.6%	2.9%	\$58.52	0	0
Showplace Square	A	1,225,357	29,056	19,721	1.6%	4.9%	7.8%	\$58.80	0	0
South of Market	A	1,455,817	-5,196	-14,271	-1.0%	0.0%	5.1%	N/A	0	480,000
Union Square	A	213,125	-6,068	-6,068	-2.8%	0.0%	2.8%	N/A	0	0
Van Ness Corridor	A	375,485	-326	-3,729	-1.0%	10.4%	10.4%	\$57.58	0	0
<b>Non-CBD</b>	<b>A</b>	<b>10,673,123</b>	<b>108,845</b>	<b>144,348</b>	<b>1.4%</b>	<b>5.3%</b>	<b>7.5%</b>	<b>\$64.22</b>	<b>0</b>	<b>480,000</b>
<b>San Francisco</b>	<b>A</b>	<b>52,358,203</b>	<b>438,344</b>	<b>537,737</b>	<b>1.0%</b>	<b>8.3%</b>	<b>9.6%</b>	<b>\$68.66</b>	<b>451,000</b>	<b>3,134,205</b>
North Financial District	B	5,398,193	5,325	100,254	1.9%	6.8%	7.5%	\$60.09	0	0
South Financial District	B	3,181,318	37,324	198,609	6.2%	6.5%	7.0%	\$65.74	0	0
<b>CBD</b>	<b>B</b>	<b>8,579,511</b>	<b>42,649</b>	<b>298,863</b>	<b>3.5%</b>	<b>6.7%</b>	<b>7.3%</b>	<b>\$61.67</b>	<b>0</b>	<b>0</b>
Jackson Square	B	939,200	6,055	38,804	4.1%	3.4%	4.0%	\$47.68	0	0
Mid-Market	B	1,355,866	29,227	79,155	5.8%	6.6%	7.7%	\$52.85	0	0
North Waterfront	B	1,448,720	-65,910	-66,758	-4.6%	14.6%	14.6%	\$54.26	0	0
Showplace Square	B	1,330,369	-19,043	-55,740	-4.2%	10.6%	11.2%	N/A	0	0
South of Market	B	3,696,459	18,581	1,356	0.0%	7.3%	9.7%	\$66.26	0	0
Union Square	B	2,470,067	44,056	24,115	1.0%	5.3%	5.7%	\$51.86	0	0
Van Ness Corridor	B	321,809	-26,902	-2,309	-0.7%	17.1%	17.1%	\$41.31	0	0
<b>Non-CBD</b>	<b>B</b>	<b>11,562,490</b>	<b>-13,936</b>	<b>18,623</b>	<b>0.2%</b>	<b>8.0%</b>	<b>9.2%</b>	<b>\$57.78</b>	<b>0</b>	<b>0</b>
<b>San Francisco</b>	<b>B</b>	<b>20,142,001</b>	<b>28,713</b>	<b>317,486</b>	<b>1.6%</b>	<b>7.5%</b>	<b>8.4%</b>	<b>\$59.82</b>	<b>0</b>	<b>0</b>
North Financial District	C	381,837	-26,943	-21,620	-5.7%	9.1%	9.1%	\$52.29	0	0
South Financial District	C	465,989	16,601	8,499	1.8%	1.4%	1.9%	\$54.09	0	0
<b>CBD</b>	<b>C</b>	<b>847,826</b>	<b>-10,342</b>	<b>-13,121</b>	<b>-1.5%</b>	<b>4.9%</b>	<b>5.1%</b>	<b>\$53.57</b>	<b>0</b>	<b>0</b>
Mid-Market	C	194,771	-8,000	16,800	8.6%	9.2%	9.2%	N/A	0	0
North Waterfront	C	162,845	6,145	-584	-0.4%	4.1%	6.8%	\$42.29	0	0
Showplace Square	C	109,453	0	0	0.0%	0.0%	0.0%	N/A	0	0
South of Market	C	350,941	-14,324	-13,016	-3.7%	15.1%	15.1%	\$54.56	0	0
Union Square	C	360,159	6,817	-18,915	-5.3%	4.1%	9.0%	\$55.87	0	0
<b>Non-CBD</b>	<b>C</b>	<b>1,178,169</b>	<b>-9,362</b>	<b>-15,715</b>	<b>-1.3%</b>	<b>7.8%</b>	<b>9.7%</b>	<b>\$52.72</b>	<b>0</b>	<b>0</b>
<b>San Francisco</b>	<b>C</b>	<b>2,025,995</b>	<b>-19,704</b>	<b>-28,836</b>	<b>-1.4%</b>	<b>6.6%</b>	<b>7.8%</b>	<b>\$53.27</b>	<b>0</b>	<b>0</b>

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