

Office Statistics

Silicon Valley | Q2 2015



	Class	Inventory (s.f.)	Total net absorption (s.f.)	YTD total net absorption (s.f.)	YTD total net absorption (% of stock)	Direct vacancy (%)	Total vacancy (%)	Average asking rent (\$ p.s.f.)	YTD completions (s.f.)	Under construction (s.f.)
Downtown San Jose	Totals	8,550,141	113,190	164,803	1.9%	15.9%	16.8%	\$33.91	0	0
CBD	Totals	8,550,141	113,190	164,803	1.9%	15.9%	16.8%	\$33.91	0	0
Palo Alto	Totals	7,710,097	89,134	75,556	1.0%	3.8%	4.9%	\$98.17	25,972	252,468
Mountain View	Totals	6,562,516	17,776	855,750	13.0%	1.9%	2.5%	\$95.11	753,438	373,906
Fremont/Newark	Totals	2,763,546	60,118	37,118	1.3%	18.3%	19.1%	\$22.90	0	0
Santa Clara	Totals	10,491,487	64,814	-44,145	-0.4%	15.7%	17.5%	\$51.21	0	1,476,066
Sunnyvale	Totals	8,800,264	2,177	-55,498	-0.6%	8.5%	8.7%	\$57.87	0	1,599,074
Cupertino	Totals	2,967,428	662	1,987	0.1%	1.5%	1.6%	\$63.62	0	260,000
North San Jose	Totals	8,857,155	16,441	133,421	1.5%	24.8%	27.4%	\$36.11	0	500,000
San Jose Airport	Totals	3,842,956	-45,643	184,247	4.8%	7.9%	10.5%	\$36.55	0	357,106
West Valley/Campbell	Totals	2,263,150	29,490	45,768	2.0%	5.5%	7.0%	\$54.01	0	225,000
Milpitas	Totals	3,838,373	-22,543	21,022	0.5%	11.6%	12.8%	\$24.86	0	0
Suburban	Totals	58,096,972	212,426	1,255,226	2.2%	11.1%	12.4%	\$44.42	779,410	5,043,620
Silicon Valley	Totals	66,647,113	325,616	1,420,029	2.1%	11.7%	13.0%	\$42.08	779,410	5,043,620
Downtown San Jose	A	3,442,390	92,874	206,763	6.0%	15.7%	16.7%	\$40.00	0	0
CBD	A	3,442,390	92,874	206,763	6.0%	15.7%	16.7%	\$40.00	0	0
Palo Alto	A	3,780,167	39,069	26,433	0.7%	2.3%	3.6%	\$97.61	25,972	252,468
Mountain View	A	3,613,006	44,008	886,631	24.5%	0.0%	0.8%	\$96.00	753,438	373,906
Fremont/Newark	A	357,284	12,000	806	0.2%	6.0%	8.1%	\$33.00	0	0
Santa Clara	A	6,925,727	149,959	86,809	1.3%	18.1%	19.3%	\$51.76	0	1,476,066
Sunnyvale	A	6,410,105	15,328	-79,595	-1.2%	8.4%	8.8%	\$58.16	0	1,599,074
Cupertino	A	1,188,376	-1,159	-7,586	-0.6%	0.9%	0.9%	\$65.33	0	260,000
North San Jose	A	4,477,703	173,726	138,202	3.1%	20.6%	24.0%	\$41.53	0	500,000
San Jose Airport	A	3,232,184	-39,775	188,877	5.8%	9.0%	12.2%	\$36.60	0	357,106
West Valley/Campbell	A	998,235	8,726	9,759	1.0%	7.5%	10.1%	\$56.06	0	225,000
Milpitas	A	2,515,696	-20,366	21,309	0.8%	13.9%	15.8%	\$24.98	0	0
Suburban	A	33,498,483	381,516	1,271,645	3.8%	10.6%	12.1%	\$47.49	779,410	5,043,620
Silicon Valley	A	36,940,873	474,390	1,478,408	4.0%	11.1%	12.6%	\$46.38	779,410	5,043,620
Downtown San Jose	B	5,107,751	20,316	-41,960	-0.8%	16.1%	16.8%	\$29.36	0	0
CBD	B	5,107,751	20,316	-41,960	-0.8%	16.1%	16.8%	\$29.36	0	0
Palo Alto	B	3,929,930	50,065	49,123	1.2%	5.3%	6.1%	\$98.54	0	0
Mountain View	B	2,949,510	-26,232	-30,881	-1.0%	4.3%	4.7%	\$72.00	0	0
Fremont/Newark	B	2,406,262	48,118	36,312	1.5%	20.1%	20.7%	\$22.66	0	0
Santa Clara	B	3,565,760	-85,145	-130,954	-3.7%	10.9%	14.1%	\$39.39	0	0
Sunnyvale	B	2,390,159	-13,151	24,097	1.0%	8.5%	8.5%	\$56.10	0	0
Cupertino	B	1,779,052	1,821	9,573	0.5%	1.8%	2.1%	\$57.86	0	0
North San Jose	B	4,379,452	-157,285	-4,781	-0.1%	29.1%	31.0%	\$30.92	0	0
San Jose Airport	B	610,772	-5,868	-4,630	-0.8%	1.7%	1.7%	\$34.22	0	0
West Valley/Campbell	B	1,264,915	20,764	36,009	2.8%	3.9%	4.6%	\$37.66	0	0
Milpitas	B	1,322,677	-2,177	-287	0.0%	7.2%	7.2%	\$23.66	0	0
Suburban	B	24,598,489	-169,090	-16,419	-0.1%	11.7%	12.8%	\$37.28	0	0
Silicon Valley	B	29,706,240	-148,774	-58,379	-0.2%	12.4%	13.5%	\$34.48	0	0

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