



CAMDEN PROPERTY TRUST ANNOUNCES SALE OF LAS VEGAS PORTFOLIO

Houston, TEXAS (April 26, 2016) – Camden Property Trust (NYSE:CPT) today announced the sale of its Las Vegas portfolio as part of the Company’s capital recycling initiatives. The portfolio included 15 communities with 4,918 apartment homes, a retail center, and approximately 19.6 acres of undeveloped land, and was sold for \$630 million.

Camden will host a conference call on Friday, April 29, 2016 at 11:00 a.m. Central Time to discuss this transaction as well as the Company’s first quarter 2016 earnings results. To participate in the call, please dial (888) 317-6003 (Domestic) or (412) 317-6061 (International) by 10:50 a.m. Central Time and enter passcode: 9433137, or join the live webcast of the conference call by accessing the Investors section of the Company’s website at camdenliving.com.

Camden Property Trust, an S&P 400 Company, is a real estate company engaged in the ownership, management, development, redevelopment, acquisition, and construction of multifamily apartment communities. Camden owns interests in and operates 158 properties containing 55,254 apartment homes across the United States. Upon completion of 7 properties under development, the Company’s portfolio will increase to 57,731 apartment homes in 165 properties. Camden was recently named by FORTUNE® Magazine for the ninth consecutive year as one of the “100 Best Companies to Work For” in America, ranking #9.

For additional information, please contact Camden’s Investor Relations Department at (800) 922-6336 or (713) 354-2787 or access our website at camdenliving.com.